

## **XI Funding of Capital Projects**

The projects recommended by the Survey Team may be funded based on the availability of funds authorized for such purposes. The primary source available to the University is Public Education Capital Outlay (PECO). PECO funds are provided pursuant to Section 11(f), Article VII of the State Constitution, as amended. These funds are appropriated to the State University System pursuant to Section 1013.60, Florida Statutes, which provides that a list of projects is submitted by the University's Board of Trustees to the Board of Governors for inclusion within the Chancellor's Fixed Capital Outlay Legislative Budget Request. In addition, a lump sum appropriation is provided for remodeling, renovation, maintenance, repairs, and site improvements for existing satisfactory facilities. This lump sum appropriation is then allocated by the Board of Governors to the universities. The projects funded from PECO are normally for instructional, academic or institutional support purposes.

Another source for capital projects is Capital Improvement Fees (Section 1009.24(8) F.S.). University students pay Building Fees and Capital Improvement Fees per credit hour per semester. This revenue source is commonly referred to as Capital Improvement Fees and is used to finance university capital projects or debt service on bonds issued by the State University System. The projects financed from this revenue source are primarily student-related, meaning that the projects provide facilities such as student unions, outdoor recreation facilities, and athletic facilities. Periodically, a funding plan is developed for available and projected revenues. Universities receive an allocation and develop a list of projects that are submitted by the Board of Trustees to the Chancellor of the Board of Governors for inclusion within a request to the Legislature for appropriation authority.

The Facilities Enhancement Challenge Grant Program, also known as the "Courtelis Program", established pursuant to Section 1013.79, Florida Statutes, provided for the state matching of private donations for facilities projects that support instruction or research. Under this program, each private donation for a project is matched by state funds.

Section 1004.22(8), Florida Statutes, provides authority to accomplish capital projects from grants, and private gifts. In addition, authority is provided within this section to finance facilities to support auxiliary enterprises from the issuance of bonds supported by university auxiliary revenues. Legislative approval of the proposed projects is required.

A limited amount of general revenue funds has been appropriated for university capital projects. Table 13 identifies the specific project appropriations made available to the Florida State University since the previous Survey.

TABLE 13

Fixed Capital Outlay and Appropriations for Fiscal Years 2012-2013 to 2017-2018

Fiscal Year	Project Name	Appropriated Funds					Total
		PECO	Courtellis Trust Fund	Lottery Funds	General Revenue		
2012-2013	Maintenance, Repairs, Renovations, and Remodeling Earth Ocean Atmospheric Sciences Building (EOAS)	\$ 7,000,000		\$ 3,850,000		\$ 7,000,000	
	<b>SUBTOTAL</b>	<b>\$ 7,000,000</b>	<b>\$ -</b>	<b>\$ 3,850,000</b>	<b>\$ -</b>	<b>\$ 10,850,000</b>	
2013-2014	(No funds received)					\$ -	
	<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
2014-2015	FAMU-FSU College of Engineering III - Joint Use* Earth Ocean Atmospheric Sciences Building (EOAS)	\$ 10,000,000				\$ 10,000,000	
	<b>SUBTOTAL</b>	<b>\$ 20,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,000,000</b>	
2015-2016	Maintenance, Repairs, Renovations, and Remodeling Earth Ocean Atmospheric Sciences Building (EOAS)	\$ 4,902,384				\$ 4,902,384	
	<b>SUBTOTAL</b>	<b>\$ 9,902,384</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,902,384</b>	
2016-2017	Maintenance, Repairs, Renovations, and Remodeling Earth Ocean Atmospheric Sciences Building (EOAS) Black Student Union	\$ 8,825,475				\$ 8,825,475	
	<b>SUBTOTAL</b>	<b>\$ 22,325,475</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,325,475</b>	
2017-2018	Maintenance, Repairs, Renovations, and Remodeling Earth Ocean Atmospheric Sciences Building (EOAS) College of Business Building Interdisciplinary Research Commercialization Building (IRCB) STEM Teaching Lab	\$ 6,500,000				\$ 6,500,000	
	<b>SUBTOTAL</b>	<b>\$ 16,040,737</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,040,737</b>	
	<b>GRAND TOTAL</b>	<b>\$ 69,227,859</b>	<b>\$ -</b>	<b>\$ 3,850,000</b>	<b>\$ -</b>	<b>\$ 73,077,859</b>	

\* FAMU to serve as Fiscal Agent